



## **Agentis Software and Modena Technologies Form Latin America Subsidiary**

### ***Modena Technologies also Makes Equity Investment in Agentis Software***

NEW YORK, NY, May 26, 2005 – Agentis Software, a leading provider of Intelligent IT Solutions, today announced that it has established operations in the Latin American region with the opening of a subsidiary company based in Buenos Aires, Argentina. The subsidiary, which is formed between Agentis and Modena Technologies Capital Partners, a Werthein group company, will be called Agentis Latin America. Agentis Latin America will support South America, Central America, and the Caribbean region. "The new subsidiary will enable Agentis to enhance our support of businesses in Latin America by directly providing intelligent IT solutions that enable them to move to the next level of strategic growth in their business," said Jim Marshall, President and CEO of Agentis Software.

Further displaying its commitment to Agentis's technology, methodology, and solutions Agentis also announced that Modena Technologies has made a significant equity investment into Agentis Software. Terms and conditions of the investment were not released. "Modena has committed substantial resources toward expanding the reach of Agentis in Latin America. We welcome the opportunity to work with Modena as a business partner," said Marshall.

Until now Agentis had attempted to serve the Latin America market through distributors and resellers. The new subsidiary will advance Agentis's strategy to better serve the Latin American market while at the same time open new business opportunities for Agentis and Modena Technologies. "Opening the subsidiary company in Latin America is a further demonstration of our commitment to be a global company with a local presence. We want to ensure that our customers enjoy superior service and support regardless of their location throughout Latin America," said Marshall.

Omar Arab, President and CEO of Modena Technologies, has been appointed President of Agentis Latin America, "The subsidiary agreement with Agentis Software provides the perfect



complement for our strategy to develop the Latin American market," said Arab. "It shows clearly the value of the investment Agentis and Modena Technologies have made in Latin America and underlines the depth of both companies commitment to the region. Customers who need intelligent IT solutions will significantly benefit from Agentis having a direct presence in the region."

We are delighted that an executive with the stature and experience of Omar Arab will lead our efforts in one of the world's most dynamic and diverse regions," said Eduardo Joia, Vice President of Worldwide Field Operations for Agentis Software. "His unparalleled knowledge of the region and his successful background in the software industry will be invaluable as we move forward with our aggressive expansion plans in Latin America. We look forward to working with Omar to change the face of information technology in Latin America."

Added Mr. Arab "I look forward to contributing to the continued development and future growth of business in Latin America through Agentis Software in Latin America & the Caribbean region. I am delighted to have the opportunity to contribute to a leading global management team, recognized throughout the industry for its professionalism and entrepreneurial spirit."

The subsidiary agreement between Agentis Software and Modena Technologies calls for Agentis Latin America to operate as a wholly owned subsidiary of Agentis Software. Agentis Latin America will focus on providing expanded sales, training and consulting services to better meet the needs of customers throughout Latin America. The new subsidiary is located at Buenos Aires, Argentina. Staff can be reached at +54-11-4317-6880. For more information, visit the Company's web site at [www.agentissoftware.com](http://www.agentissoftware.com).

#### ABOUT AGENTIS SOFTWARE

Agentis Software delivers intelligent IT solutions, through custom development or extendible pre-built application frameworks, at a fraction of the cost and time versus other methodologies. Agentis uses goal-directed application modeling to create operationally aware applications that automate and orchestrate processes across the enterprise. The model is then automatically deployed as enterprise Java code. These applications allow the business analyst or developer to rapidly update, remove, or introduce new processes and rules to keep business requirements in sync with application functionality.



## ABOUT MODENA TECHNOLOGIES

Modena Technologies Capital Partners is a private investment fund dedicated to developing technology companies in emerging markets, which has obtained the exclusive representation of Agentis Software in Latin America. Modena's business is to design, develop, manage, and operate information systems based on information technology, as well as to commercialize products and services either directly or through contract collaborators. [www.modenatcp.com](http://www.modenatcp.com)

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